

Value for Money Statement

Chilford Hundred Education Trust (CHET)

Academy trust company number: 07482650

Year ended 31 August 2014

I accept that as accounting officer of CHET I am responsible and accountable for ensuring that the Academy Trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the Academy Trust's use of its resources has provided good value for money during the academic year.

During this financial year the Trust has expanded into a Multi Academy Trust. The two Academies are: Linton Village College (LVC) and The Meadow Primary School.

- **Improving educational results**

LVC

The standards of attainment gained by students at LVC have been consistently outstanding, both at KS3 and KS4. Our Capped Point Score has steadily risen over time and continued to be significantly above national averages. We feel this is the most important indicator of the achievement of all and reflects the truly outstanding results produced by all of our students.

Our students make better progress than students nationally given their starting points. The value added scores, whether contextualised or not, have been above 1010 for all except one year since 2005 and were at a record 1023.7 in 2013, putting Linton Village College amongst the top 14% of schools nationally.

Furthermore, we have significantly improved the number of students achieving five or more A*-C passes, with a record 98% achieving this measure in 2014. During the last three years we have ensured that all of our students have a chance of furthering their education with at least 99% achieving five or more A*-G passes. There has also been a considerable improvement in the percentage of A*-A grades achieved. These have been over 25% since 2008, with a record of 38% in 2014. We have also maintained above 65% of our students achieving five or more A*-C GCSE grades (including English and Maths), achieving our second highest figure of 75% in 2014.

Linton Village College, an Academy | company number 7482650 | Cambridge Road, Linton, Cambridge, CB21 4JB

Tel: 01223 891233 | Fax: 01223 894476 | Email: lintonvc@lvc.org | Web: www.lvc.org

Principal: Caroline Derbyshire MA

The attendance and behaviour of our students can also be considered outstanding and this is reflected in our most recent OFSTED report, published in May 2012. This can be found at <http://www.ofsted.gov.uk/inspection-reports/find-inspection-report/provider/ELS/136442>

The Meadow Primary School

The standards of attainment gained by pupils at The Meadow in KS2 have risen significantly over the past year. The school has been in line with floor standards for the past 3 years, but in 2013/14 rose to be significantly above the national average. The value added scores show that the school has moved back in line with national expectations, and in reading has exceeded them. Our average point scores and children making at least 2 or 3 levels of progress significantly exceed the national average.

In 2013/14, 90.5% of our KS2 children achieved the expected level in reading, writing and maths at the end of Year 6. This is 11% higher than national expectations and an increase of 31.5% from 2012/13. Furthermore, we have significantly increased the number of pupils achieving level 5 and above, with a record 60% achieving this in reading, 44% in maths and 36% in writing.

Within KS1, the results have either been in line with or above the national expectations for the past 3 years. The average point score at the end of Year 2 is consistently above national standards and the numbers achieving level 3 plus remain above average and continue to rise. The number of pupils achieving the pass mark for the Year 1 phonics check has improved once more in 2013/14, now placing the school in the top 2% of the country with 100% of children achieving the standard.

In 2012/13, our Foundation Stage children achieved a 49% 'Good Level of Development'. In 2013/14 this increased to 65%, placing us above the national expectations. We expect this number to rise again this year.

- **Financial governance and oversight**

The Board of Directors approves the budget each year and is mindful of the need to balance expenditure against income to ensure the Academy Trust remains a 'going concern'. The Board of Directors also receives and approves the Annual Accounts and the External Auditors Management Report.

The Academy has employed Larking Gowen as Auditors. The Auditors report to the Audit Committee which ensures that procedures are followed correctly on behalf of the Board of Directors.

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The Trust Resource Committee receives termly financial reports and has an opportunity to discuss and question issues raised.

- **Better purchasing – ensuring value for money**

Contracts and services are regularly appraised and renegotiated when appropriate to ensure value for money.

The Academy always gets three quotes where possible. In exceptional circumstances, when it is not possible to get three, the reason is recorded.

The Academy always assesses the cost and benefits of various options before making a decision to ensure the right option for the longer term.

- **Maximising income generation**

The Academy explores every opportunity to generate income through the Community business aspect of the organisation. This includes running a sports centre, hire of the Academy facilities, running a variety of courses available to the public and running the Linton Out of School Club.

- **Reviewing controls and managing risks**

Termly budget monitoring reports are produced and reviewed by Directors and Governors.

The Executive Principal and the Director of Finance of the Trust review the account monthly. The Leadership will intervene with any necessary remedial action to address any significant variances that may have an impact on the budget out-turn.

Signed: 

Name: Caroline Derbyshire

Academy Trust Accounting Officer

Date: 11/12/2014

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