

Value for Money Statement

Linton Village College

Academy trust company number: 07482650

Year ended 31 August 2013

I accept that as accounting officer of Linton Village College I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

- **Improving educational results**

The standards of attainment gained by students at LVC have been consistently outstanding, both at KS3 and KS4. Our Capped Point Score has steadily risen over time and continued to be significantly above National Averages. We feel this is the most important indicator of the achievement of all and reflects the truly outstanding results produced by all of our students.

Our students make better progress than students nationally given their starting points. The value added scores, whether it is contextualised or not, have been above 1010 for all except one year since 2005 and was at a record 1023.7 in 2013, putting amongst the top 14% of schools nationally.

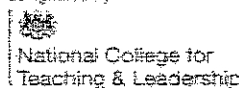
Furthermore, we have significantly improved the number of students achieving five or more A*-C passes, with a record 92% achieving this measure in 2012. During the last three years we have ensured that all of our students have a chance of furthering their education with at least 99% achieving five or more A*-G passes. There has also been a considerable improvement in the percentage of A*-A grades achieved, over 25% since 2008, with a record of 34% in 2013. We have also maintained above 65% of our students achieving five or more A*-C GCSE grades (including English and Maths), achieving our second highest figure of 73% in 2012.

Linton Village College, an Academy | company number 7482650 | Cambridge Road, Linton, Cambridge, CB21 4JB

Tel: 01223 891233 | Fax: 01223 894476 | Email: lintonvc@lvc.org | Web: www.lvc.org

Principal: Caroline Derbyshire MA

National Teaching School
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The attendance and behaviour of our students can also be considered outstanding and this is reflected in our most recent OFSTED report, published in May 2012. This can be found at <http://www.ofsted.gov.uk/inspection-reports/find-inspection-report/provider/ELS/136442>

- **Financial governance and oversight**

The full Governing Body approves the budget each year and is mindful of the need to balance expenditure against income to ensure the Academy Trust remains a 'going concern'. The Governing Body also receives and approves the Annual Accounts and the External Auditors Management Report.

The Academy has employed Larking Gowen as Auditors. The Auditors report to the Audit Committee who ensures that procedures are followed correctly on behalf of the full governing body.

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The Finance and Personal Committee receive termly financial reports and have an opportunity to discuss and question issues raised.

- **Better purchasing – ensuring value for money**

Contracts and services are regularly appraised and renegotiated when appropriate to ensure value for money.

The Academy always gets three quotes where possible. In exceptional circumstances when it is not possible to get three the reason is recorded.

The Academy always assesses the cost and benefits of various options before making a decision to ensure the right option for the longer term.

- **Maximising income generation**

The Academy explores every opportunity to generate income through the Community business aspect of the organisation, this includes running a sports centre, hire of the Academy facilities, running a variety of courses available to the public and running the Linton Out of School Club.

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- **Reviewing controls and managing risks**

Termly budget monitoring reports are produced and reviewed by Governors.

The Principal and the Bursar of Academy review the account monthly. The Leadership will intervene with any necessary remedial action to address any significant variances that may have an impact on the budget out-turn.

Signed: 

Name: Caroline Derbyshire

Academy Trust Accounting Officer


Date: 19/12/2013

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National College for
Teaching & Leadership


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